

28 October 2021

Dear Shareholder

Please find enclosed a notice (the "**Revised Notice**") convening a general meeting (the "**General Meeting**") of ITM Power plc (the "**Company**") to be held on 15 November 2021 at 10:00 a.m. at 2 Bessemer Park, Sheffield S9 1DZ.

Shareholders were first given notice (the "**Notice**") on 15 October 2021 of a general meeting to be held on 3 November 2021 and, given the current Covid-19 situation, shareholders were invited to the meeting through an online audio and presentation link. It has come to the board of directors' (the "**Board**") attention that whilst the Notice specified that link, it should have also specified a physical location for the general meeting and the Board has been advised that the appropriate course of action is to issue the Revised Notice, in substitution of the Notice, to rectify this error. The Revised Notice contains details of the physical location where the General Meeting will be held and certain other consequential amendments but there are no changes to the business to be considered at the General Meeting.

Since a minimum of 14 days have to elapse between the issuance of the Revised Notice and the General Meeting, the Board wishes to advise that the General Meeting will now take place on 15 November 2021 at 10:00 a.m. at 2 Bessemer Park, Sheffield S9 1DZ. At the General Meeting, you will be asked to consider resolutions authorising the Board to undertake certain actions in connection with a placing of new ordinary shares of the Company as further detailed in the circular issued by the Company on 15 October 2021 (the "**Circular**").

As per the Circular, the Board are still unanimously recommending that you vote in favour of the resolutions as they and the shareholders connected with them intend to do so at the General Meeting. The information provided in the Circular in respect of the irrevocable voting commitments remains unchanged.

Given the current Covid-19 situation in the UK, the Board is recommending that shareholders do not attend the General Meeting's physical venue. In order to ensure that all shareholders are able to follow the proceedings of the General Meeting, the Company will provide access to an online audio and presentation link, as detailed in the Revised Notice. Shareholders will not be able to vote via the online audio and presentation link, instead shareholders are strongly encouraged to vote by proxy.

Further information on the appointment of proxies is contained in the Revised Notice, but the Company would like to highlight that shareholders, who wish to vote at the General Meeting via proxy, should complete and return the new forms of proxy which will be posted to them. Forms of proxy which have already been returned to the Company will be disregarded. The Board sincerely apologises for any inconvenience that this might cause.

Yours faithfully

Sir Roger Bone
Chairman
ITM Power plc